

# GENERAL FEES

Version 0.3 – Last Updated December 2024



Please find below information regarding relevant fees for FX NOVUS (PTY) LTD's clients.

### 1. Withdrawal Fees

<b>Credit Card</b>	
<b>Debit Card</b>	0% *
<b>Prepaid Card</b>	
<b>E-wallets</b>	
<b>Wire Transfer</b>	30 USD (or equivalent as per account currency)

\*All payment and transfer charges of third parties will be borne by the Client and the Company shall debit the relevant Trading Account for these charges.

### 2. Inactivity Fees

Fees may be payable by you by virtue of the fact that the Platform is continually provided to you for trading, regardless of your actual use. If there are no transactions (deposits, withdrawals or newly opened positions) on your Account for a period of at least 1 (one) month or more, the Company reserves the right, to charge a monthly inactivity fee on your Account, in return for the provision of the continued availability of your Account. You agree that you are liable to and will pay the applicable fee as notified to you from time to time and that we may deduct such fee from any funds held by us on your behalf.

<b>Inactivity period</b>	<b>Monthly Account Inactivity Fee</b>
0 to 1 month	0
After 30 days	100 USD (or equivalent as per account currency)
After 60 days	250 USD (or equivalent as per account currency)
After 180 days	500 USD(or equivalent as per account currency)

### 3. Spread Information

Spread is the difference between the bid(sell) and ask (buy) price. The difference is presented in pips and reflects the cost of opening a position.

4. Please note that you might be charged of additional fee for processing and exchange rate.

## **5. Swap Information**

Swap is the interest added or deducted from the value of your position and is only charged when a position is held open overnight. For commodities and indices there is a fixed swap fee for keeping the position open overnight.

Although there is no rollover on Saturdays and Sundays when the markets are closed, banks still calculate interest on any position held over the weekend. To balance this time gap, FXNOVUS applies a three (3) day roller strategy on Wednesday.

## **6. Deposit Fees**

There are no deposit fees charged to the client.

## **7. Financing Fees**

There are no financing fees charged to the client.



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#### FXNOVUS (PTY) LTD

FXNovus is operated by FXNOVUS (PTY) LTD, a South Africa Investment Firm, authorized and regulated by the Financial Sector Conduct Authority (FSCA) of South Africa, with FSP License Number 50963. FXNOVUS (PTY) LTD registration number is 2020 / 183344 / 07.

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